

Federal Tax Reform Update – 8 hours of CPE



**Blaise Bender, J.D., CPA
San Antonio, Texas**

**August 30, 2018 – McLennan Community College Conference Center
4601 N. 19th Street, Waco, Texas 76708**

This seminar will cover all aspects of the Tax Cuts and Jobs Act of 2017. Specifically, among the areas associated with the New Tax Act that will be discussed are the following:

Individuals

New Income Tax Rates

Filing Status

Suspension of Personal and Dependent Exemptions

Expansion of Discharge of Debt on Student Loans

Suspension of qualified moving expenses and moving expense reimbursement

Revised Rules on Deduction of Alimony by Payor and inclusion of Alimony Payee

Capital Gains Treatment Issues

Section 529 Plan Revisions

Implementation of New Qualified Business Income Deduction

Increase in Standard Deduction

Suspension of Overall Limitation of Itemized Deductions

Reinstatement of Medical Expense Haircut Threshold

Limitation on Itemized Deduction for Taxes

Limitation on Mortgage Interest Deduction

Expansion of Cash Contributions and Modification To Substantiation Requirements

Disallowance of Miscellaneous Itemized Deduction subject to 2% AGI

Personal Casualty Loss Safe Harbors and Future Limitations

Gambling Losses Limitation Broadened

Increase in Child Tax Credit and Implementation of Non-child Credit

Qualified Business Income Deduction

Revised Alternative Minimum Tax

Revised Kiddie Tax

Elimination of Shared Responsibility Payment

Businesses

New Corporate Tax Rates

Reduction in Corporate Dividends Received Deduction

New Corporate Minimum Tax and Offset

Revised Section 179 Expensing

Revised Bonus Depreciation Rules

Eligibility of Building Improvement for 15 year Recovery Expanded

ADS Recovery Periods Adjusted

Businesses (continued)

New Limitations on Cash Method of Accounting
NOL Deduction Limitations
Deduction for Net Business Interest Limitation
Repeal of Domestic Production Activity Deduction
Repeal entertainment Expense Deduction
Expenses for Employer Operating Eating Facilities Limited
Limitation Deduction for Qualified Transportation Fringes
Repeal of Business Expense Deduction for Lobbying
Broadening of non-deductions or fines and penalties
New Paid Family and Medical Leave Credit
Other Business Credit Limitations
Treatment of Revocations of S Corp. Elections
Expansion of Qualifying Beneficiaries of Electing Business Trusts
Charitable Deductions for Electing Small Business Trusts
Repeal of Partnership Technical Termination Rules
Basis Reduction for Partnership Charitable Contributions

The seminar will also discussed changes that impact tax-exempt organizations, foreign corporations as well as trusts and estates.

Learning Objectives: Attendees will gain knowledge of the individual and business tax issues mentioned above, associated with the Tax Cuts and Jobs Act of 2017.

Designed For: CPAs and staff members working in tax return preparation.

Level: Update

Hours and field of study: 8 hours CPE awarded in the taxes field of study for completion.

Prerequisites and advance preparation: No specific prerequisites and no advance preparation required.

Delivery Method: Group live

Included with Your Registration: All materials; lunch; snacks; coffee, sodas and water.

Location: McLennan Community College Conference Center, 4601 N. 19th Street, Waco, Texas 76708.

Registration and sign-in begin at 8 am and the course starts at 8:30 am. Bring a sweater or jacket as the temperature changes throughout the day.

If you have any special dietary needs, **you must respond by Wednesday, August 15, 2018** in order for MCC Catering to meet your requests.

Invite your colleagues and friends!

Please make your reservations by Wednesday, August 15, 2018 5 pm.

However, we will continue to take reservations and walk-ins, but the price will increase.

To pay with credit cards:

<https://www.eventbrite.com/e/august-30-2018-federal-tax-reform-update-tickets-46948122097>

Mail checks and a copy of the form below to:
Central Texas Chapter of TSCPA
PO Box 7834
Waco, Texas 76714

For questions, please contact Rebekah North at 254-732-3026 office, 254-715-8178 cell or centraltxed@yahoo.com



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Name: _____

Employer: _____

Telephone: _____

Email: _____

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If Registering by August 15, 2018 at 5 pm:

_____ **8 Hours of CPE \$210** – Includes seminar binder & digital file is available

_____ **8 Hours of CPE \$200** – Includes digital file only

If Registering August 16, 2018 and thereafter:

_____ **8 Hours of CPE \$235** – Includes seminar binder & digital file is available

_____ **8 Hours of CPE \$225** – Includes digital file only

For questions, please contact Rebekah North at 254-732-3026 office, 254-715-8178 cell or centraltxed@yahoo.com